



ASSOCIATION FOR THE
FUTURE

MEDIA ADVISORY FOR IMMEDIATE RELEASE

ASSOCIATION FOR THE FUTURE SUPPORTS THE SPACE PROTECTION OF AMERICAN COMMAND AND ENTERPRISE ACT

WHEN: December 2, 2021

WHERE: www.spacefinance.org

WHAT: The Association for the Future, the trade association for space finance firms, fully supports Senator Marco Rubio's (FL) upcoming Bill titled the Space Protection of American Command and Enterprise Act.

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The Association for the Future fully supports the [Space Protection of American Command and Enterprise \(SPACE\) Act](#) as introduced today by Senator Marco Rubio. The SPACE Act creates a set of reporting requirements to shed light on Chinese investment in the U.S. space sector, and limits U.S. agencies ability to purchase any space-related systems or services from organizations with ties to the Chinese government.

The Association's Executive Director, Tim Chrisman said "China's space program is advancing rapidly enabled in part by leveraging the theft of intellectual property from U.S. companies. The SPACE Act is an important tool in stemming the tide of that theft."

"The CCP is channeling every bit of their national power to rapidly overtake us in industries key to our national interest, including space industrialization," Senator Rubio said. "The United States should not sit idly while the CCP infiltrates American companies, steals our intellectual property, and exploits our domestically produced technology. Protecting our technological investments from the CCP's corporate espionage is critical to our economic and national security. Congress and the Biden Administration must take this aggression seriously, or we will risk losing our position as the world's leader in the future of space."

The [Association for the Future \(A4F\)](#) is the trade association representing the interests of the space finance sector with the overarching intent to increase awareness at the state and Federal level about the needs of the space industry for new forms of finance. Priorities are reducing the risk of investing in and building companies within the space industry by reducing the regulatory burden on the sector and ensuring the sector's unique needs are advocated for. For more information on the Association visit www.spacefinance.org

Senator Rubio is the Vice Chairman of the Senate Select Committee on Intelligence, where he provides oversight over the U.S. government's Intelligence Community and national security apparatus. Additionally, Senator Rubio is a member of the Senate Appropriations Committee, which is responsible for allocating funding for the federal government. For more information about Senator Rubio visit www.rubio.senate.gov